



REPUBLIC OF CROATIA

Rijeka Airport, Omišalj

Reconstruction, modernization and development of Rijeka Airport

Company name: Rijeka Airport Ltd.
Address: 51513 Omišalj, Hamec 1
Web site: www.rijeka-airport.hr

SHORT PROJECT DESCRIPTION

Project includes:

- Reconstruction and expansion of the passenger building – the existing building does not satisfy traffic growth projections nor current passenger flow demands at peak levels. The reconstruction will add approx. 4,600 m² at three levels. This will increase the building's capacity three times (up to 600,000 passengers on an annual basis);
- Reconstruction and expansion of the aeroplane parking platform – the extension of the passenger building includes an expansion of the existing aeroplane parking platform;
- Construction of storage and manipulation facilities for management of goods transported via air – inclusion of the Airport Rijeka in the intermodal goods transport traffic – 1,000 m² taking into consideration the building criteria;
- Addition and reconstruction of the existing aeroplane taxiway – in accordance with international regulation, current taxiway's width does not comply with regulation for the corresponding aeroplanes. Moreover, the number of existing taxiways does not correspond to the predicted traffic capacity. The Project will include expansion of existing taxiways and construction of a new aeroplane taxiway.



INVESTMENT TYPE

Equity investment, Private Public Partnership, Concession.

ESTIMATED INVESTMENT VALUE

16 million EUR.

COMPANY

Airport Rijeka is situated on the island of Krk, 26 km SE of Rijeka. Its position in the middle of the Bay of Kvarner makes it an excellent entry point for passengers coming to the region, mainly for tourist reasons. The airport has weekly connections to all major tourist generating markets in Europe (Germany, Austria, Sweden, Norway, UK, etc). It accepts charter flights as well as continental and private airliners. Airport Rijeka is especially convenient and popular because of its mild and sunny microclimate, making it safe and operational for all types of traffic all year round. In addition there is no noise restriction for cargo transport and night operations. The Airport is well connected and integrated in the regional traffic infrastructure, both the Port of Rijeka and Highway Zagreb – Rijeka.

The airport spreads over 760,000 m² with plenty of space around it available for further development. Continuing an upward business trend, there were 84,713 passengers in 2011 and the Company performed 3,000 operations. After a 4-year period of losses the Company is now making profit.

THE CURRENT PROJECT STATUS

- The project is at its inception with a conceptual solution.

Agency for Investments and Competitiveness, Ulica grada Vukovara 78, 10 000 Zagreb, Croatia

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FINANCIAL DATA, in EUR

	2009	2010	2011
Operating revenues	1,212,893	1,666,228	2,280,620
Operating expenses	1,794,697	2,067,827	2,145,570
EBIT	(581,804)	(401,599)	135,050
EBITDA	(647,209)	(102,489)	423,381
Net income	(642,466)	(417,940)	112,673
Total assets	19,835,947	19,740,187	19,699,322
Total liabilities	442,345	704,442	570,052
Number of employees	75	78	75
Average gross monthly salary	884	888	928

CURRENT INFRASTRUCTURE

Passenger building terminal:

- 1 passenger terminal,
- 200,000 passengers annually.

Runway area:

- Length: 2,500 m ICAO CAT 4E,
- Width: 45 ICAO CAT 4E,
- Orientation: 04/32,
- Strip dimensions: 2,620 x 150 m,
- Instrument equipment: ICAO CAT I,
- VASIS 3°, IL.

Taxiway physical characteristics:

- Number of taxiways: 2 (A,B),
- Width: 20 m.

Apron physical characteristics:

- Dimensions: 300 x 112 m,
- Parking places: 5,
- General aviation parking,
- Strength: PCN 45 F/R/A/X/T,
- Surface: ASPH.



PROJECT LOCATION: PRIMORJE-GORSKI KOTAR COUNTY INFORMATION

- Population: 296,123
- GDP per capita: 12,305 EUR
- Unemployment rate: 15.7%
- Average gross salary: 1,007.7 EUR

Primorje-Gorski Kotar County is situated between Slovenia in the north and the Adriatic in the south. Its exceptional geostrategic position means that the Port of Rijeka, the most important Croatian port, offers a most convenient sea route from Europe to the Middle and Far East. This makes the latter sea route comparatively advantageous offering up to 7 days shorter transit times than those of northern European ports (e.g. Suez – Rijeka: 1254 nm vs. Suez – Hamburg: 3552 nm).

Its proximity to central Europe and the sea have characterized the County's economic history and current development. The County has thus always depended on central European metropolitan areas, especially Budapest, Vienna and Zagreb. The County is well-connected with continental Croatia as well as neighboring countries (Italy, Slovenia, Austria and Hungary). There are several airports within a 200 km radius (Pula, Rijeka, Zadar, Zagreb, Split, Trst, Venice, Ljubljana).

The County's economic backbone is three-fold – transportation, tourism and manufacturing. Manufacturing is mainly based on shipbuilding and the wood industry. With a 160-year-long tradition in tourism, the County's touristic indicators amount to 35% of total investments in Croatian tourism and 20% of total revenue from Croatian tourism.

With excellent service sector-logistics, a stable macroeconomic environment and a network of SME suppliers, the County provides excellent investing opportunities.

FOR ADDITIONAL INFORMATION PLEASE CONTACT

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