



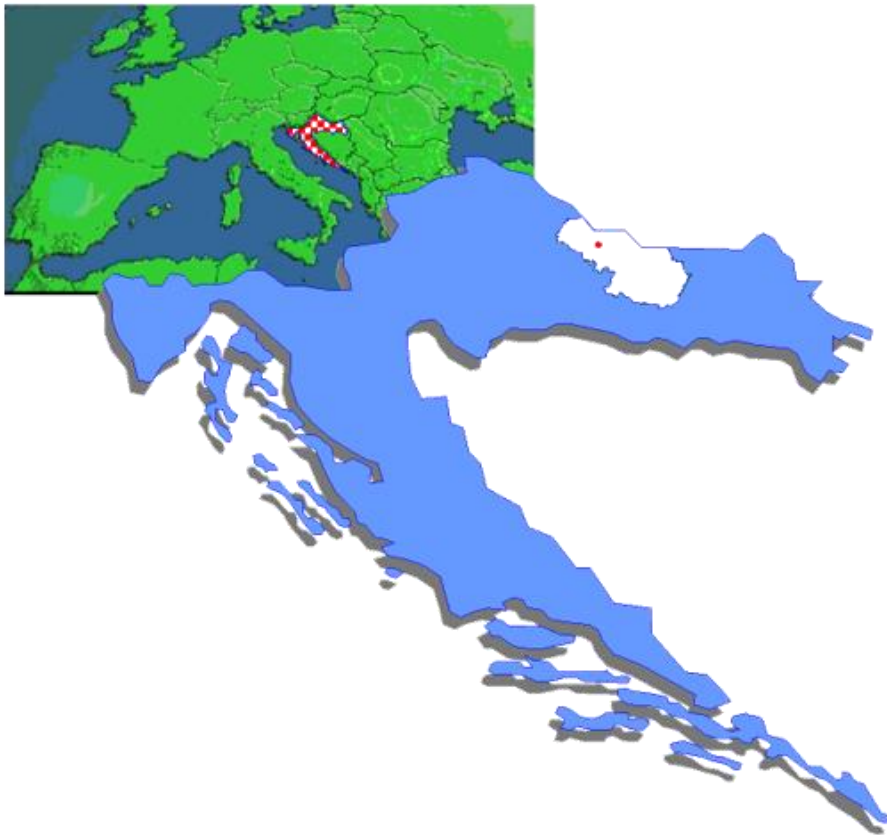
**Virovitica-
Podravina County**

Doors wide open

Investment opportunities in Virovitica-Podravina County



Geographical and economic overview of Virovitica-Podravina County



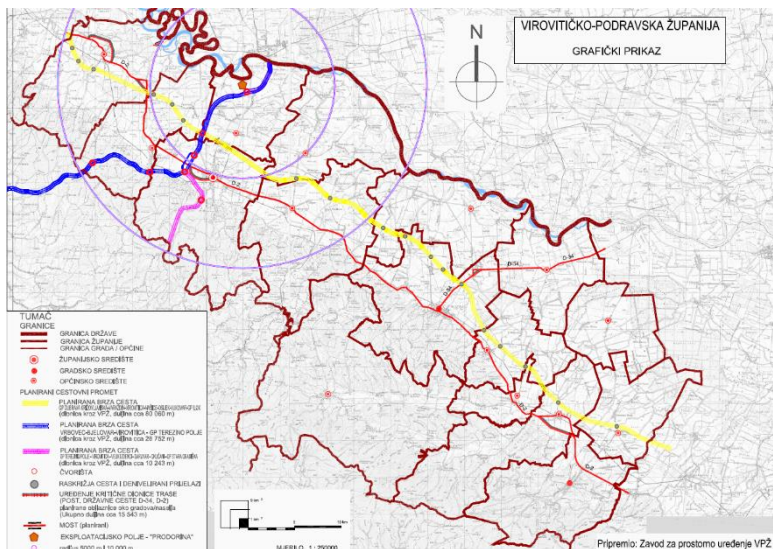
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|----------------------------|-------------------------------|
| Land area | 2,022 sq km |
| Capital | Virovitica |
| Administration | 3 towns and 13 municipalities |
| Population | 84,586 |
| Climate | Continental |
| GDP per capita (EUR) | 5.655 |
| Unemployment rate | 32,7 % |
| Average gross salary (EUR) | 833,56 (monthly) |

Road distances from the center of the county

Traffic position

- Connection to Pan-European Corridor X
Bordeaux–Turin- Ljubljana–Zagreb–Belgrade–
Bucharest
- Vicinity of Zagreb International Airport (150
km) and Osijek International Airport (140 km)

| City | Distance (km) |
|-----------|---------------|
| Zagreb | 150 |
| Ljubljana | 282 |
| Trst | 370 |
| Milano | 771 |
| Viena | 334 |
| Budapest | 278 |
| München | 640 |

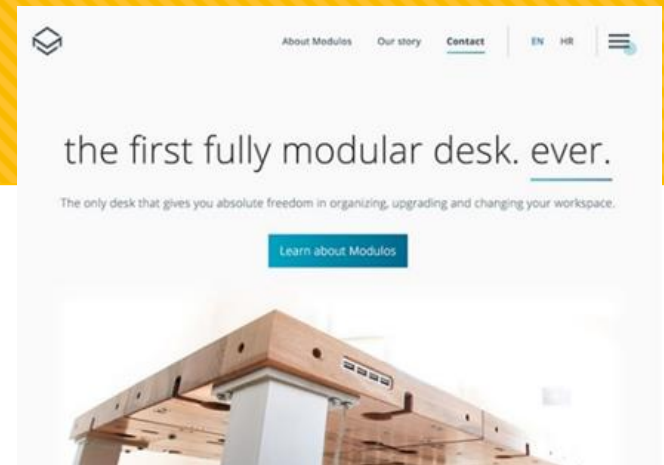



Future Expressways through Virovitica-Podravina County

- **Varaždin-Koprivnica-Virovitica-Osijek-Ilok**
- **Intersection Vrbovec 2 (A 12) - Bjelovar - Virovitica - GP Terezino Polje (border of the Republic of Hungary)**
- **GP Terezino Polje (R. R. Hungary) - Virovitica - Veliki Zdenci - Daruvar - Okučani - GP Stara Gradiska (BiH)**

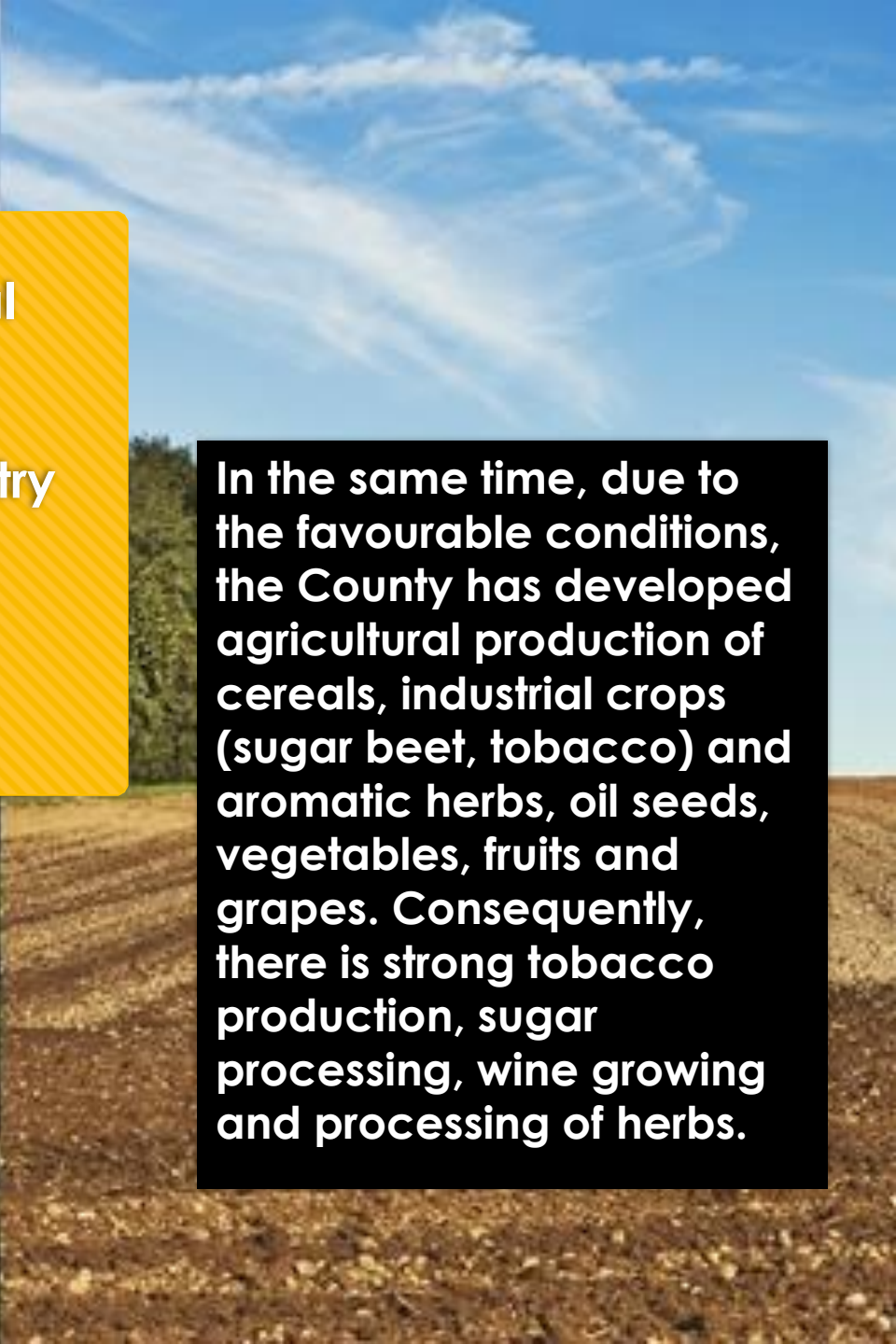
Regional highlights

- ✓ Long tradition of excellence in the wood industry (first wood competence center in Croatia)
- ✓ Viroexpo - well known crafts and agriculture fair
- ✓ Vast areas of agricultural land
- ✓ Unesco protected transboundary biosphere reserve Mura-Drava-Danube
 - ✓ Extraordinary potential in hunting and rural tourism





The forests cover 32% of the total area of the County and they make the basis for the strong development of the wood industry (wood processing and furniture manufacturing), which is a key industry in the County.



In the same time, due to the favourable conditions, the County has developed agricultural production of cereals, industrial crops (sugar beet, tobacco) and aromatic herbs, oil seeds, vegetables, fruits and grapes. Consequently, there is strong tobacco production, sugar processing, wine growing and processing of herbs.

Cost competitive Virovitica- Podravina County

Initial investment
costs **33%** lower
than EU28 average



THE LOWEST ELECTRICITY PRICES
FOR INDUSTRIAL USERS



NATURAL GAS PRICES ARE AMONG
THE LOWEST IN EUROPE



4 X LOWER AVERAGE MONTHLY
GROSS SALARY THAN IN THE EU

Cost competitiveness, in terms of initial investment costs, utility prices and salaries, is definitely an **advantage** that qualifies both Croatia and Virovitica - Podravina County as excellent destinations for expansion of your business activities, growing your market share and improving profitability.

Growth opportunities in VPC

- Virovitica-Podravina County is actively implementing its strategic projects that should stimulate economic growth, improve the competitiveness of the economy and influence job creation in the near future.



PDCK – Pannonian wood competence center in Virovitica

- Total value is 33,2 mio EUR, 99 % is co-financed by the European Union, a difference of 1 % is financed by Virovitica County, which is the project applicant.
- Provides services to SMEs from wood processing sector in Croatia and the region and in all phases of the development of finished wood products, or products with higher added value, with an emphasis on innovation.



Incubator Network of Virovitica-podravina County

- Building/renovating 3 new incubators; in Pitomača, Orahovica and Slatina of full capacity of 47 entrepreneurs.
- Total value of the project: 3,6 mio EUR (2,6 mio EUR non-refundable EU funds).
- Implementation period until year 2019.

BUSINESS ZONE SJEVER, Virovitica

- **174.480m²**

BUSINESS ZONE ZAPAD I, Virovitica

- **65.794 m²**

BUSINESS ZONE ZAPAD II, Virovitica

- **264.159m²**

BUSINESS ZONE III, Virovitica

- **573.775m²**

www.viroviticainvest.eu/en

BUSINESS ZONE Rakitka, Pitomača

- **19.614m²**

**Infrastructure/
energents capacity**

GAS 😊

ELECTRICITY 😊

WATER 😊

SEWAGE 😊

BUSINESS ZONE „TRNOVAČA“, Slatina – **32.592m²**

BUSINESS ZONE „TURBINA 2“, Slatina – **36.674m²**

BUSINESS ZONE „KUĆANICA-MEDINCI“, Slatina
– **35.182m²**

BUSINESS ZONE VOĆIN – **22.407m²**



**Infrastructure/
energents capacity**

GAS

ELECTRICITY 😊

WATER 😊

SEWAGE 😊

BUSINESS ZONE ČAĐAVICA – **27.501m²**

**Infrastructure/
energents capacity**

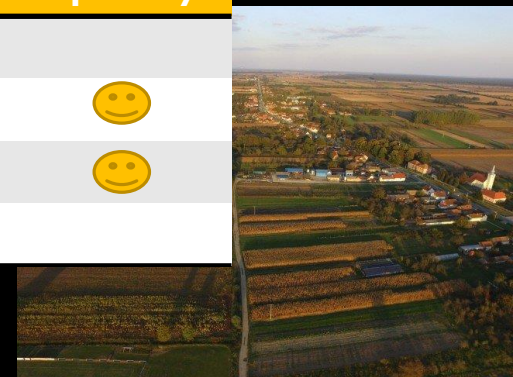
GAS

ELECTRICITY 😊

WATER 😊

SEWAGE

**IN TOTAL =
1.252.178 m²**



Additional incentives in Virovitica-Podravina County



Virovitičko-podravska županija
Uvijek otvorenih vrata

- ✓ Subsidizing of the land purchase price (for priority branches up to 90%, e.g. City of Virovitica 1 HRK / m²),
- ✓ Exemption from payment of 100 percent of the amount of utility contribution for manufacturing and 50 and more employees,
- ✓ Exemption of communal compensation payment 100% of the amount in the first year and 50% of the amount in the second year,
- ✓ Expert support in the implementation of incentive programs funded from the state and county budget.

Virovitica-Podravina County stands out as **No. 1** for investing in **education** in Slavonia

→ 7.324.679€ in 2017.

→ 7.222.560€ in 2018.

Because of the need for institutions of higher education in this part of the Croatia and Virovitica – Podravina County, College of Tourism and Information Technology was founded in Virovitica.



The foundation for development in rural area- education



Visoka škola za
menadžment
u turizmu i informatici
u Virovitici

The County of Virovitica-Podravina is the leader in irrigation in Republic of Croatia

The foundation for development in rural area- agriculture

IRRIGATION systems

- In addition to the already existing irrigation system of Kapinci-Vaška, which irrigates 1,260 hectares and is worth HRK 10,8 mio EUR, there are also the systems of Đolta and Novi Gradac-Detkovac, for which contracts were signed in May 2017, which is another 1000 ha of irrigated land worth 7,3 mio EUR (EU rural development 100%).
- This will mean a lot for small family farms and in general for the food-processing industry in the County.
- In addition, such systems potentially bring large companies that build processing facilities, meaning potential employment and job creation, and also help small farmers to shift to income-generating crops.

The future plan of the County is 5000 ha of irrigated surfaces which will bring VPC at the leading level in Croatia (irrigation system Lukač and irrigation system Kapinci – Vaška phase II).



What we are known for...



The best **chamomile** in the world is growing in the area of Virovitica-Podravina County



One out of two biggest **sugar beet** producer in Croatia and **biggest sugar factory** in Croatia

Honey County

- ❖ lider in beekeeping in Croatia



Tobacco

Virovitica-Podravina County has the biggest tobacco production in Croatia



Podravina Red Sea

- Biggest red pepper spice production in Croatia



Potentials for tourism development and hunting

- **Natural heritage**

Papuk nature park; Arboretum Lisičine as one of 3 in Croatia; the unique geological monument of Rupnica

- **Cultural heritage**

Ružica castle from 13th century; late Gothic Catholic church in Voćin from 15th century with big potential for religious tourism

- **Historical features**

Castles of noble families Janković and Pejačević which are put in function through EU funds

Project value = 9 million EUR

Renovation of the old castle and corresponding facilities in a 4-star hotel with 60 accommodation units,

Lack of high quality accommodation facilities in the wider area.

Janković castle in Suhopolje municipality





Reconstruction of the castle Jankovic in the village of Kapela Dvor which was derelict and in ruins

Today Heritage hotel 4*

Project value 2.115.972,33 EUR,

**The castle was rebuilt for the purpose of Tourism and Education Center, as part of the castle is a tourist information point, Wi-Fi, memorabilia and educational halls.
Focal point of all bike routes of Virovitica-Podravina County.**

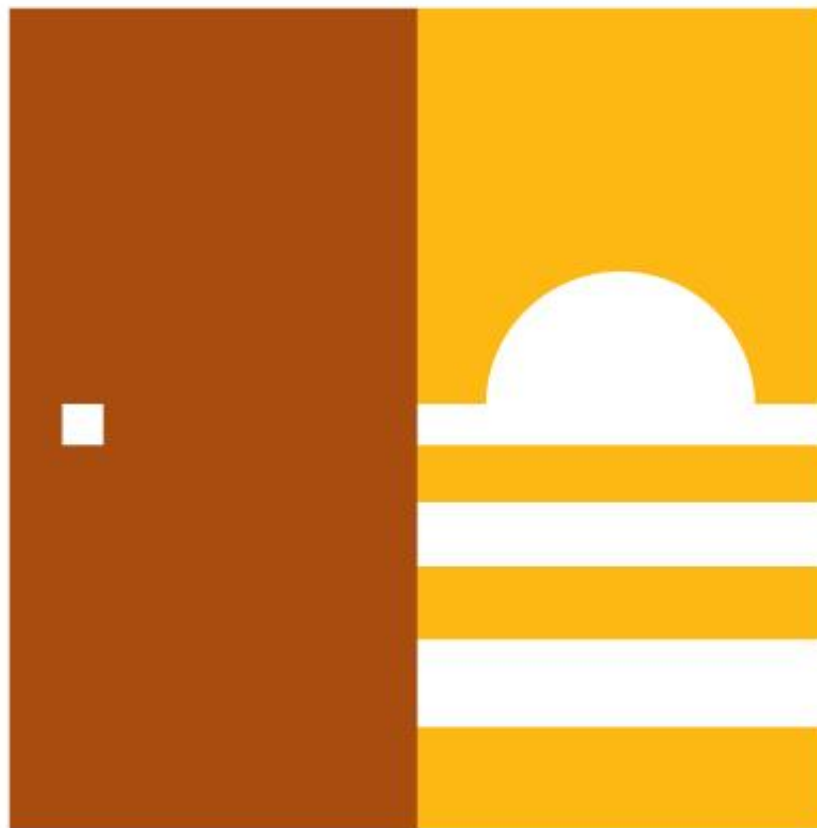
Investors and project support



VIDRA – The regional Development Agency of Virovitica-Podravina County

- ✓ Investors and project supporting institution
- ✓ Central point for information on EU grants and national funding
- ✓ Aimed at achieving a sustainable increase of living standards
- ✓ **MISSION:** to strengthen the regional competitiveness, develop and implement socially responsible and profitable projects.

- an expert team for who will take all administrative steps out of the investor
- provide aftercare for investor as a core function in investment promotion



Virovitica-Podravina County

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